

AMENDMENT NO. 2
to the
IBEW LOCAL 347 RETIREMENT AND 401(K) PLAN

WHEREAS, Article 15, Section 1 of the IBEW Local 347 Retirement and 401(k) Plan (hereinafter the "Plan"), restated effective January 1, 2015, provides that the Board of Trustees may amend the Plan at any time; and

WHEREAS, it is the desire of the Board of Trustees to clarify provisions of the Plan;

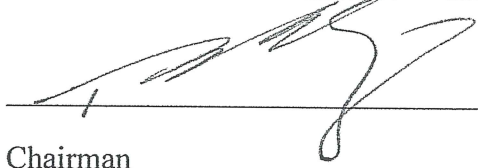
NOW, THEREFORE, BE IT RESOLVED THAT, the Plan shall be clarified as follows:

Article 8, Section 5(d) shall be clarified by deleting the Section in its entirety and inserting in its place the following Section 5(d):

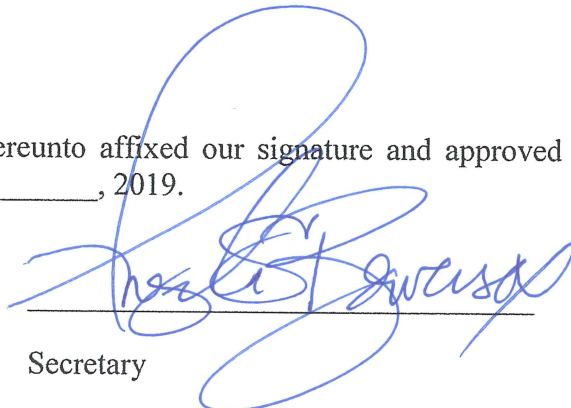
(d) Unavailability of Beneficiary. If no Beneficiary is located and no Beneficiary has made a claim for benefits by December 31 of the calendar year containing the fifth (5th) anniversary of the Participant's death, the Participant's Individual Account will be forfeited and placed in the Plan's administrative account. If this occurs the portion of Participant's Accrued Benefit that is attributable to Employer Contributions shall be permanently forfeited, even if the Beneficiary subsequently contacts the Fund to claim his benefits. The portion of the Participant's Accrued Benefit that is attributable to Elective Deferrals, Voluntary Contributions, or Rollover Contributions is subject to re-instatement without earnings or losses thereon if a Beneficiary subsequently contacts the Fund to claim his benefits.

If a Participant's surviving Spouse is entitled to the Participant's Accrued Benefit in accordance with Article 8, Section 1, this Article 8, Section 5(d) shall not apply to the Accrued Benefit. This means that if the Participant's surviving Spouse is entitled to the Participant's Accrued Benefit, the Accrued Benefit shall not be forfeited regardless of whether or not the surviving Spouse has made a claim for benefits by December 31 of the calendar year containing the fifth (5th) anniversary of the Participant's death. If the Participant's surviving Spouse dies before receiving payment of the Participant's Accrued Benefit, this Article 8, Section 5(d) shall apply to the Participant's Accrued Benefit.

IN WITNESS WHEREOF, we have hereunto affixed our signature and approved this Amendment this _____ day of _____, 2019.



Chairman



Secretary